

**THE CANCER FOUNDATION
ANNUAL SHARIAH COMPLIANCE CERTIFICATE
For the YEAR ENDED 30 JUNE 2021**

Introduction:

The Cancer Foundation (Foundation) was incorporated in year 2012 as a **Not for Profit** organization registered with **Securities and Exchange Commission of Pakistan under section 42 of the Companies Act 2002** with the main objective of making cancer treatment available to everyone, without any discrimination, at an affordable price by establishing fully equipped hospitals, health centers and diagnostic facilities. The first cancer care unit **Cancer Foundation Hospital (CFH)** is operational since 2017 in Gulshan-e-Iqbal, Block-9, Karachi. The mission of the **Foundation** is to redefine cancer care and healthcare as a “**social amenity and public service**” and not as a “**business model**”.

Zakat and Donation Utilization:

Foundation’s financial requirements are covered by general donations by individual and corporate donors. **Zakat and donation that carry a restriction** are utilized only for the treatment of non-affording patients by assessing every patient through a transparent process of Zakat disbursement as per Sharia Guidelines.

SHARAFAT Sharia Advisory Services has been appointed by the **Foundation** as an independent Sharia Advisor to review and express their independent opinion for all **Zakat / Donation** related transactions, policies and procedures.

Conclusion:

We as an external Sharia Advisor thoroughly checked and reviewed in detail the **Foundation’s** Zakat and Donation System (**collection and disbursement to non-affording patients**) for the **year ended 30 June 2021** and confirm that **Foundation** is collecting and utilizing Zakat and Donation in accordance with the principles of Islam and Sharia Guidelines. We also confirm that all the records provided were in accordance with **Foundation’s** Audited Financial Statements for the year ended 30 June 2021 audited by EY Ford Rhodes one of the leading Chartered Accountants Firm worldwide.

In addition to the above, we further confirm that The Cancer Foundation is entitled to receive Zakat, and Donations from all individuals & Corporate Sectors which will be utilized as per Sharia Guidelines.

May **ALLAH SWT** grant the **Foundation Management** best reward for their services and more blessing and sincerity towards achieving their mission.



Dr. Mufti Hassan Ashraf Usmani
For and on behalf of
SHARAFAT Sharia Advisory Services
Dated: 05 November 2021



Mufti Muhammad Sohaib
For and on behalf of
SHARAFAT Sharia Advisory Services
Dated: 05 November 2021